

CITY OF WAITE PARK
COUNTY OF STEARNS
STATE OF MINNESOTA

RESOLUTION NO. 020116-01

RESOLUTION CALLING FOR A PUBLIC HEARING
ON PROPOSED PROPERTY TAX ABATEMENTS

BE IT RESOLVED by the City Council (the "Council") of the City of Waite Park, Minnesota (the "City"), as follows:

1. Recitals.

(a) Minnesota Statutes, Sections 469.1812 through 469.1815, as amended, inclusive, authorize the City, upon satisfaction of certain conditions, to grant an abatement of all or a part of the taxes levied by the City on real property within its boundaries.

(b) It is a legal requirement that the City hold a public hearing prior to adoption of a resolution granting any property tax abatements.

2. Hearing. A public hearing on the consideration of the property tax abatement will be held at the time and place set forth in the Notice of Hearing attached hereto as Exhibit A and hereby made a part hereof.

3. Notice. The City Administrator-Clerk-Treasurer is hereby authorized and directed to cause notice of said hearing in substantially the form attached hereto as Exhibit A to be given one publication in a newspaper of general circulation in the City at least 10 days but not more than 30 days before the hearing. The newspaper must be one of general interest and readership in the City, and the notice must be published at least once.

Councilmember Schneider moved for the adoption of the foregoing resolution, and said motion was duly seconded by Councilmember Schulz, and upon a vote being taken thereon after full discussion thereof, the following voted in favor thereof: Mayor Miller, Members Linquist, Schneider, Schulz, Theisen

and the following voted against the same: None

whereupon said resolution was declared duly passed and adopted.

Adopted on February 1, 2016, by the Waite Park City Council.



Mayor

Attest:

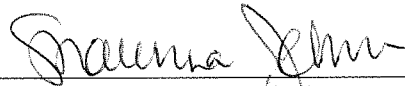


City Administrator-Clerk-Treasurer

CITY ADMINISTRATOR-CLERK-TREASURER'S CERTIFICATE

I, the undersigned, being the duly qualified and acting Administrator-Clerk-Treasurer of the City of Waite Park, Minnesota (the "City"), DO HEREBY CERTIFY that I have compared the attached and foregoing extract of minutes with the original thereof on file in my office, and that the same is a full, true and complete transcript of the minutes of a meeting of the City Council of the City, duly called and held on the date therein indicated, insofar as such minutes relate to the calling of a public hearing on a proposed property tax abatement.

WITNESS my hand this 1st day of February, 2016.



City Administrator-Clerk-Treasurer
Waite Park, Minnesota

EXHIBIT A

CITY OF WAITE PARK, MINNESOTA

NOTICE OF PUBLIC HEARING
REGARDING PROPOSED PROPERTY TAX ABATEMENTS

NOTICE IS HEREBY GIVEN that the City Council of the City of Waite Park, Minnesota, will hold a public hearing at a regular meeting of the City Council beginning at 6:30 p.m., on Monday, March 7, 2016, to be held at the Waite Park City Hall, 19 13th Avenue North, Waite Park, Minnesota, on the proposal that the City abate property taxes levied by the City on the property identified as tax parcel numbers:

98.60567.0003

98.60568.0012

98.60671.0066

98.60665.0526

The total amount of the taxes proposed to be abated by the City on the property identified above for up to a 15 year period is estimated to be not more than \$4,313,000. The City Council will consider the property tax abatement to finance the construction of a new street by extending 17th Street South to County Road 137 (the "Project") in the City.

All interested persons may appear at the March 7, 2016 public hearing and present their views orally or in writing.