

**EXTRACT OF MINUTES OF A MEETING OF THE
CITY COUNCIL OF THE CITY OF
WAITE PARK, MINNESOTA**

HELD: April 6, 2015

Pursuant to due call and notice thereof, a regular meeting of the City Council of the City of Waite Park, Stearns County, Minnesota, was duly held at the Waite Park City Hall on the 6th day of April, 2015 at 6:30 p.m.

The following members of the Council were present: Mayor Miller, Members Linquist, Schneider, Schulz, Theisen

And the following were absent: None

Member Schneider introduced the following resolution and moved its adoption:

**RESOLUTION NO. 040615-02
A RESOLUTION DECERTIFYING
TAX INCREMENT FINANCING (ECONOMIC DEVELOPMENT) DISTRICT NO. 7
(County No. 127)
OF THE CITY OF WAITE PARK**

WHEREAS, on August 7, 2006, the City of Waite Park (the "City") established Tax Increment Financing Redevelopment District No. 7 (the "District"); and

WHEREAS, Minnesota Statutes, Section 469.174 to 469.179 (the "TIF Act") authorizes the City Council to decertify a tax increment financing district on any date after all the bonds and other obligations have been satisfied; and

WHEREAS, the established decertification date for the District is December 31, 2016;
and

WHEREAS, the City desires by this resolution to decertify the District with an effective December 31, 2013, by which all taxing jurisdictions will benefit from an increased tax base effective for taxes payable in 2014; and

WHEREAS, the City Council acknowledges such action will be taken by Stearns County to decertify the District as a tax increment district and to no longer remit tax increment from the District to the City with an effective date of December 31, 2013; and

WHEREAS, the City Council acknowledges that any receipt of tax increment from Stearns County for the District after December 31, 2013, shall be declared and returned to Stearns County as excess tax increment.

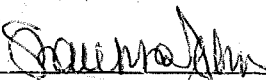
NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Waite Park that:

1. The City Administrator is authorized and directed to provide Stearns County with documents related to decertification of the District, to submit the Confirmation of Decertified TIF District form to the Office of the State Auditor and take any other steps required for a decertification date of December 31, 2013.
2. The City Administrator is authorized and directed to determine the amount of excess tax increment in the account for the District and to return all excess tax increment to Stearns County for redistribution to other taxing jurisdictions.

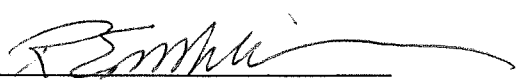
The motion for the adoption of the foregoing resolution was duly seconded by Member Schulz and upon vote being taken thereon, the following voted in favor thereof: Mayor Miller, Members Linqvist, Schneider, Schulz, Theisen

and the following vote against the same: None

Whereupon said resolution was declared duly passed and adopted.



Shaunna Johnson
City Administrator-Clerk-Treasurer

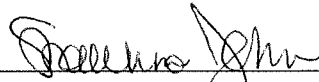


Richard E. Miller
Mayor

STATE OF MINNESOTA
COUNTY OF STEARNS
CITY OF WAITE PARK

I, the undersigned, being the duly qualified and acting City Administrator of the City of Waite Park, Minnesota, DO HEREBY CERTIFY that the attached resolution is a true and correct copy of an extract of minutes of a meeting of the City Council of the City of Waite Park, Minnesota, duly called and held, as such minutes relate to the decertification of Tax Increment Financing Redevelopment District No. 7.

WITNESS my hand this 6th day of April, 2015.



City Administrator