

**CITY OF WAITE PARK
STEARNS COUNTY, MINNESOTA
RESOLUTION NO. 050415-03**

**RESOLUTION APPROVING THE ELIMINATION OF PARCELS FROM THE
TAX INCREMENT FINANCING DISTRICT NO. 1-2 WITHIN MUNICIPAL
DEVELOPMENT DISTRICT NO. 1**

WHEREAS, it has been proposed by the City of Waite Park (the "City") that the City approve the elimination of parcels from Tax Increment Financing District No. 1-2 (the "District") within Municipal Development District No. 1;

WHEREAS, the District was originally established, and the Tax Increment Financing Plan approved, on June 16, 1988;

WHEREAS, the following properties, by property identification numbers, were included in the District:

98.61441.0000

98.61440.0000

98.61443.0000

98.61442.0000

98.61416.0000

98.61414.0010

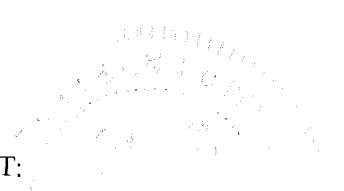
WHEREAS, the City desires by this resolution to amend the TIF Plan to remove the above described parcels from the District, thereby reducing the size thereof; and

WHEREAS, the total current net tax capacity of the parcels to be eliminated from the District equals or exceeds the net tax capacity of those parcels in the original net tax capacity of the District and, therefore this amendment to the TIF Plan is accomplished pursuant to Minnesota Statutes, Section 469.175, Subdivision 4, clause (e)(2)(A).

NOW THEREFORE, BE IT RESOLVED by the Authority that the TIF Plan for the District is hereby amended to remove the described parcels and the City Administrator is authorized and directed to notify the County Auditor thereof pursuant to Minnesota Statutes, Section 469.175, Subdivision 4, clause (e).

Approved this 4th day of May, 2015, by the City Council of the City of Waite Park.

ATTEST:


Darlene Jensen
City Clerk

R. E. Miller
Mayor

EXTRACT OF MINUTES OF A MEETING OF THE
CITY OF WAITE PARK
STEARNS COUNTY, MINNESOTA

HELD: May 4, 2015

Pursuant to due call and notice thereof, a regular meeting of the City Council of the City of Waite Park, Stearns County, Minnesota, was duly held at the Waite Park City Hall on Monday, the 4th day of May, 2015 at 6:30 p.m. for the purpose, in part, of approving the elimination of parcels from Tax Increment Financing District No. 1-2 within Municipal Development District No. 1.

The following Council Members were present: Mayor Miller, Members Linquist, Schneider, Schulz, Theisen

and the following were absent: None

Council Member Schneider introduced the following resolution and moved its adoption:

The motion for the adoption of the foregoing resolution was duly seconded by Council Member Schulz and upon vote being taken thereon, the following

voted in favor: Mayor Miller, Members Linquist, Schneider, Schulz, Theisen

and the following voted against the same: None


Whereupon said resolution was declared duly passed and adopted.

CERTIFICATION

STATE OF MINNESOTA)
) ss.
COUNTY OF STEARNS)

I, the undersigned, being the duly qualified and Clerk of the City of Waite Park, DO
HEREBY CERTIFY that the attached resolution is a true and correct copy of an extract of
minutes of a meeting of the City Council of the City of Waite Park, duly called and held, as such
minutes relate to approving the elimination of parcels from Tax Increment Financing District
No. 1-2 within Municipal Development District No. 1;

WITNESS my hand as such City Clerk of the City of Waite Park this 4th day of May,
2015.



City Clerk