

EXTRACT OF MINUTES OF A MEETING OF THE  
CITY COUNCIL OF THE CITY OF WAITE PARK, MINNESOTA

HELD: September 17, 2018

Pursuant to due call and notice thereof, a special meeting of the City Council of the City of Waite Park, Minnesota, was duly held at the City Hall in said City on Monday, the 17th day of September, 2018, at 6:30 P.M., for the purpose in part of calling for a public hearing on property tax abatements.

The following members were present: Mayor Miller, Members Theisen, Schulz, Linqvist, Schneider

and the following were absent: None

Member Theisen introduced the following resolution and moved its adoption:

RESOLUTION NO. 091718-01

RESOLUTION CALLING FOR A PUBLIC HEARING ON PROPOSED  
PROPERTY TAX ABATEMENTS FOR THE WAITE PARK AMPHITHEATER PROJECT

BE IT RESOLVED by the City Council (the "Council") of the City of Waite Park, Minnesota (the "City"), as follows:

1. Recitals.
  - (a) Minnesota Statutes, Sections 469.1812 through 469.1815, as amended, both inclusive, authorize the City, upon satisfaction of certain conditions, to grant an abatement of all or a part of the taxes levied by the City on real property within its boundaries.
  - (b) It is a legal requirement that the City hold a public hearing prior to adoption of a resolution granting any property tax abatements.
2. Hearing. A public hearing on the consideration of the property tax abatement will be held at the time and place set forth in the Notice of Hearing attached hereto as Exhibit A and hereby made a part hereof.
3. Notice. The City Administrator-Clerk-Treasurer is hereby authorized and directed to cause notice of said hearing in substantially the form attached hereto as Exhibit A to be given one publication in a newspaper of general circulation in the City at least 10 days but not more than 30 days before the hearing. The newspaper must be one of general interest and readership in the City, and the notice must be published at least once.

Councilmember Theisen moved for the adoption of the foregoing resolution, and said motion was duly seconded by Councilmember Schneider, and upon a vote being taken thereon after full discussion thereof, the following voted in favor thereof: Mayor Miller, Members Schulz, Theisen, Linqvist, Schneider

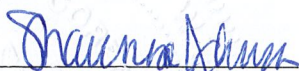
and the following voted against the same: None

whereupon said resolution was declared duly passed and adopted.

Adopted on September 17, 2018, by the Waite Park City Council.

  
\_\_\_\_\_  
Mayor

Attest:

  
\_\_\_\_\_  
City Administrator/Clerk-Treasurer

CITY ADMINISTRATOR-CLERK-TREASURER'S CERTIFICATE

I, the undersigned, being the duly qualified and acting City Administrator-Clerk-Treasurer of the City of Waite Park, Minnesota (the "City"), DO HEREBY CERTIFY that I have compared the attached and foregoing extract of minutes with the original thereof on file in my office, and that the same is a full, true and complete transcript of the minutes of a meeting of the City Council of the City, duly called and held on the date therein indicated, insofar as such minutes relate to the calling of a public hearing on a proposed property tax abatement.

WITNESS my hand this 11<sup>th</sup> day of October, 2018.

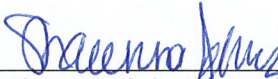
  
\_\_\_\_\_  
City Administrator-Clerk-Treasurer  
Waite Park, Minnesota

EXHIBIT A

CITY OF WAITE PARK

NOTICE OF PUBLIC HEARING  
REGARDING PROPOSED PROPERTY TAX ABATEMENTS  
FOR THE WAITE PARK AMPHITHEATER PROJECT

NOTICE IS HEREBY GIVEN that the City Council of the City of Waite Park, Minnesota, will hold a public hearing at a meeting of the Council beginning at 6:30 p.m., on Monday, October 1, 2018, to be held at the Waite Park City Hall, 19 13<sup>th</sup> Avenue N., Waite Park, Minnesota, on the proposal that the City abate property taxes levied by the City on the following property identified as tax parcel identification numbers (the "Property"):

Parcel ID Numbers
98.60707.0039
98.60707.0040
98.60817.9852
98.60669.0012
98.60815.0045
98.60815.0010
98.60815.0070
98.60815.0065
98.60815.0075
98.60815.0030

The total amount of the taxes proposed to be abated by the City on the Property for up to a 15 year period is estimated to be not more than \$5,500,000. The City Council will consider the property tax abatement to finance improvements to the Waite Park Amphitheater to be located in the City.

The City proposes to issue Taxable General Obligation Tax Abatement Bonds in the amount not to exceed \$5,200,000 to finance the Waite Park Amphitheater project.

All interested persons may appear at the October 1, 2018 public hearing and present their views orally or in writing.

BY ORDER OF THE CITY COUNCIL

/s/ Shaunna Johnson, City Administrator-Clerk-Treasurer

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